



NEWS RELEASE

ENERVEST DIVERSIFIED INCOME TRUST ANNOUNCES JULY 2010 DISTRIBUTION AND 2010 VOLUNTARY CASH REDEMPTION

CALGARY, ALBERTA – JULY 16, 2010 - EnerVest Diversified Income Trust (“EnerVest” or the “Fund”) (TSX-EIT.UN) announces the July 2010 distribution and the 2010 voluntary cash redemption.

JULY 2010 DISTRIBUTION

The July distribution will be \$0.10 per unit to be paid on August 13, 2010 to unitholders of record on July 30, 2010. The ex-distribution date for this payment is July 28, 2010. EnerVest’s objective is to deliver a consistent, high-yield, monthly cash distribution from a portfolio of income-generating and capital growth oriented securities. At current unit prices, EIT.UN is providing unitholders with a yield of approximately 9.3%.

VOLUNTARY ANNUAL CASH REDEMPTION

The redemption date for the Fund’s second annual voluntary cash redemption will be September 7, 2010. Unitholders have the option to redeem units of the Fund at a price equal to 95% of the average Net Asset Value (NAV) of the three trading days preceding the September 7, 2010 redemption date, less direct costs. Direct costs are expected to be less than 1%. If redemption requests exceed 10% of the aggregate units of the Fund, the Fund will redeem units up to the maximum on a pro rata basis based on the amount tendered.

Unitholders wishing to redeem their units must provide notice of their intent to redeem with their investment advisor or brokerage office no later than August 17, 2010. Please note that investment firms may impose an earlier deadline in order to facilitate the processing of redemption requests. Therefore, investors are strongly urged to consult their financial advisor or brokerage office directly to confirm the internal deadlines. Registered unitholders (those unitholders that hold a physical share certificate in their name) should contact EnerVest’s transfer agent, Computershare Trust Company of Canada at 1-800-564-6253 to redeem their units.

Units that have been tendered and accepted for redemption will remain eligible for the July and August distribution. Payment of the redemption proceeds will be made on or before September 14, 2010.

Please note that any redemption requests made by non-resident unitholders may be subject to withholding tax.

Key Dates:

July 16 to August 17:	Unitholders may tender units for redemption
September 1, 2 & 3:	Redemption price determined based on average NAV of these trading days
September 7:	Redemption date
September 14:	Payment of redemption proceeds on or before this date
September 23:	EnerVest warrants expire

ABOUT ENERVEST

The Fund is Canada's largest, most liquid, diversified closed-end investment fund. The Fund is listed on the TSX under the symbol EIT.UN and is an actively managed, diversified portfolio of income-generating and capital growth oriented securities listed on the TSX and is designed to maximize distributions and Net Asset Value for the benefit of its Unitholders.

For further information, please contact:

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